

## "CAMBRA'S LUNCHEON"

## EL CONSORCI €3.3 MILLION PROFIT IN 2016, 5% INTENDED FOR SOCIAL AID YEARLY

- CZFB has contributed to the Barcelona's economy with €546.2 million in last 25 years.
- Next year's priorities: promote affordable housing, 4.0 Economy and help SMEs.
- Jordi Cornet asked institutions to keep collaborating for citizen interests.

Barcelona, 4th July 2017.- Jordi Cornet, special State delegate at El Consorci de la Zona Franca de Barcelona (CZFB) has reported that CZFB made €8.3 million profit in 2016 and in next Plenary it will be suggested to use 5% of it every year for social aid.

Cornet lectured at the Cambra de Comerç de Barcelona "El Consorci: "A centennial comp@ny: present and future", within the series "Cambra's Luncheon", sponsored by Abertis, Agbar, Cisco, CaixaBank, Deloitte, EAE and Gas Natural, among others.

2016 closed with significant gains of 84% whereas the previous year's profit was €4.5 million. Nowadays, ZF industrial estate is totally occupied, the company has a financial debt of €56 million, cuting the debt by as much as 71% and its own expenditure from 2011 to 2016 has decreased by 31%, €8.1 million.

In 2016 Consorci Internacional SAU (CZFB's trade fairs subsidiary) got benefits (surplus of €200,000) after 8 years of losses of BMP and SIL and doubled the fairs into new digital economy events as Inmotecnia Rent and eDelivery.

Cornet explained that "El Consorci's economic situation changed considerably thanks to consensus". Goals for next 10 years are to help to open small and medium-sized businesses and entrepreneurs in Barcelona, to promote 4.0 economy and affordable housing. Corporate management intend to spend 5% of benefits for social aid every year.

Referring to the current situation in Catalonia, Cornet has considered that "We must collaborate for citizen interests by finding similarities from differences. Joining efforts multiply results. Some political approaches seem to persecute diminishing the role of Catalonia in the world."

You can see a photo of the event by clicking here.

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